

Message Text

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67

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

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DRAFTED BY XMB:RAFARINA:JAS

APPROVED BY EB/OCA/REP:LHPOMEROY

XMB:JDBIERMAN EB/IFD/ODF-EMLINTON

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R 182122Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 079188

E.O. 11652: N/A

TAGS: BPRO

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF 10-TON DUMP
TRUCKS TO RETIRED SERVICEMEN ENGINEERING AGENCY OF
TAIWAN

1. ON APRIL 16, 1974, THE FOLLOWING CABLE WAS SENT TO
MR. H.S. YEH, DIRECTOR, OFFICE OF INTERNATIONAL
FINANCING, MINISTRY OF FINANCE:

2. "EXIMBANK IS PREPARED TO AUTHORIZE INSURANCE COVERAGE
ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR
APPROVAL:

EXPORTER: MACK TRUCKS, ALLENTOWN, PA. 18105

PURCHASER: RETIRED SERVICEMEN ENGINEERING AGENCY OF TAIWAN

PRODUCTS: 90 10-TON DUMP TRUCKS

AMOUNTS: CONTRACT PRICE \$2,860,000

CASH PAYMENT 286,000

FINANCED PORTION 2,574,000

EXPORTER RETENTION 257,400

EXIMBANK PRINCIPAL LIABILITY 2,316,000

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TERMS: 5 ANNUAL INSTALLMENTS BEGINNING 6 MONTHS

FROM THE DATE OF THE NOTE(S).

GUARANTOR: MINISTRY OF FINANCE OR CENTRAL BANK

3. IT IS REQUESTED THAT YOU DETERMINE WHETHER THE
PROPOSED TRANSACTION IS DESIRABLE FOR THE ECONOMIC PROGRAM
OF THE REPUBLIC OF CHINA. IF SO, WE REQUEST CONFIRMATION
OF YOUR APPROVAL OF THE TRANSACTION. IF EXIMBANK
DOES NOT HAVE A NEGATIVE RESPONSE BY APRIL 25, 1974,
EXIMBANK WILL ISSUE ITS COMMITMENT TO THE APPLICANT."
KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RAFARINA:JAS
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30 JUN 2005

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TAGS: BPRO
To: TAIPEI
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